

Distributed on October 4, 2022

6.7 Deferred Compensation

A Deferred Compensation Program as established by the Board of Supervisors is available to employees employed in regular or limited-term positions. Such programs are hereby incorporated by reference.

To encourage County employee participation in the deferred compensation program, the County will contribute a dollar for dollar match up to a maximum of five dollars (\$5.00) ~~one hundred dollars (\$100.00)~~ a pay period to the deferred compensation account of any County employee who is actively enrolled in the deferred compensation program.

Effective January 8, 2023, the County will contribute a dollar for dollar match up to a maximum of twenty-five dollars (\$25.00) a pay period to the deferred compensation account of any County employee who is actively enrolled. Effective the first full pay period of January 2024, the County shall increase its contribution up to a maximum of fifty dollars (\$50.00) a pay period and effective the first full pay period in January 2025, the County shall increase its contribution up to a maximum of seventy-five dollars (\$75.00) a pay period. The employee must contribute a minimum of ten dollars (\$10) per pay period contribution in the deferred compensation program to receive the dollar for dollar match.