

COUNTY OF SOLANO
OFFICE OF THE AUDITOR-CONTROLLER
FY 2018-19
PROPERTY TAX RATES
PER 100.00 OF FULL CASH VALUE

<u>UNITARY & OPERATING NON-UNITARY TAX RATE:</u>			<u>MATURITY DATE</u>
0013	1% Rate	0.993700	
0306	Voter Debt	0.584900	
	Total Unitary & Operating Non-Unitary Tax Rate	<u>1.578600</u>	N/A
 <u>UNITARY RAILROADS TAX RATE:</u>			
0014	1% Rate	0.993700	
0307	Voter Debt	0.584900	
	Total Unitary Railroads Tax Rate	<u>1.578600</u>	N/A
 <u>UNITARY QUALIFIED ELECTRIC PROPERTY TAX RATE:</u>			
0015	1% Rate	0.993700	
0308	Voter Debt	0.584900	
	Total Qualified Property Tax Rate	<u>1.578600</u>	N/A
 <u>1% LIMITATION</u>			
0059	All Local Agencies & School Districts	<u>1.000000</u>	N/A
 <u>CITY BOND DEBT</u>			
0077	Fairfield - North Bay Aqueduct	0.004500	6/30/36
0079	Suisun - North Bay Aqueduct Debt Service	0.003233	7/1/36
0080	Vacaville - Paramedic/North Bay Aqueduct	0.030640	7/1/36
 <u>SCHOOL BOND DEBT</u>			
0395	Los Rios Community College District GOB	0.013100	8/1/38
0410	San Joaquin CC 2004 GOB S2018D	0.004600	8/1/28
0416	Davis Joint USD 2010 & 2011 Refunding Bonds	0.016000	8/1/25
0421	Winters Joint Unified 2010 Refunding Bonds	0.030000	7/1/25
0422	Winters Joint USD 2014 GOB	0.056000	8/1/46
0425	Winters JT USD 2017 GOB Ser A	0.057000	8/1/46
0443	Benicia USD 1991 Election, 1997 Refunding Series A	0.048678	8/1/22
0447	Benicia USD 1997 Election, 2000 Issuance, Series B	0.001719	8/1/25
0450	Benicia USD 1997 Election, 2001 Issuance, Series C	0.005582	8/1/26
0451	Fairfield-Suisun USD GOB 2016 S-2018	0.058452	8/1/43
0461	Vallejo USD Measure A 2002-Refunding	0.053451	8/1/25
0468	River Delta SFID No 1	0.044100	8/1/25
0476	Solano Community College 2015 GO Refunding Bonds	0.000701	8/1/31

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SCHOOL BOND DEBT

MATURITY DATE:

0480	Benicia USD Refunding Series 2011	0.036310	8/1/19
0481	Fairfield Suisun USD GOB 2011 Refunding	0.014933	8/1/27
0482	Dixon USD GOBs	0.084109	8/1/44
0483	Fairfield Suisun USD 2012 GO Refunding Bonds	0.023202	8/1/28
0484	Solano Community College GOB 2012 Series A	0.004991	8/1/47
0485	Solano Community College GOB 2012 Series B	0.003224	8/1/40
0486	Vacaville USD 2014 GOB Refunding	0.019261	8/1/30
0487	Solano Community College 2014 GOB Refunding Series A	0.001630	8/1/23
0488	Solano Community College 2014 GOB Refunding Series B	0.013831	8/1/22
0489	San Joaquin Community College Series 2014C GOB	0.001700	8/1/39
0490	Ben USD 2014 GOB Series A	0.007870	8/1/39
0491	Vacaville USD 2014 GOB Refunding Series B	0.012716	8/1/32
0492	Vacaville USD 2014 GOB Refunding Series C	0.016990	8/1/30
0493	Vacaville USD GOB 2014 Series A	0.014729	8/1/40
0494	Fairfield Suisun USD GOB 2016 Series A	0.017186	8/1/46
0495	Benicia USD 2014 GOB Series B	0.021297	8/1/39
0496	San Joaquin Community College GOB 2015 Refunding	0.016200	8/1/32
0497	Solano Community College 2012 GOB Series C	0.014512	8/1/46
0498	Vacaville GOB 2014 Series B	0.039489	8/1/42
0499	Vallejo USD 2017 GOB Refunding	0.016871	8/1/29

DISTRICT & SPECIAL DISTRICT BOND DEBT

0109	Somerset I/II	0.060000	N/A
0118	Woodridge	0.071000	N/A
0119	College Hills	0.100000	N/A
0121	Costa del Rio (Seaview)	0.287000	N/A
0122	Town & Country I	0.150000	N/A
0163	Monica Place	0.187000	N/A
0171	Sommerset III	0.144000	N/A
0172	Hunter Ranch I/II	0.100000	N/A
0187	Greenmont-Seaport Hills	0.032000	N/A
0188	Summit II	0.095000	N/A
0189	Cimmaron Hills-Madigan	0.162000	N/A
0191	Glen Cove I/II	0.190000	N/A
0192	Springtree-Fleming	0.195000	N/A
0193	Ridgecrest	0.115000	N/A
0318	So. Co. Water Agency - State Water Project	0.020000	12/31/35
0324	Suisun City-Highway 12 Improvement Bonds Debt Service	0.013394	2/1/19



Solano County

675 Texas Street
Fairfield, California 94533
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Meeting Minutes - Action Only Board of Supervisors

*John M. Vasquez (Dist. 4), Chair
(707) 784-6129*

*Erin Hannigan (Dist. 1), Vice-Chair
(707) 553-5363*

*Monica Brown (Dist. 2)
(707) 784-3031*

*James P. Spering (Dist. 3)
(707) 784-6136*

*Skip Thomson (Dist. 5)
(707) 784-6130*

Tuesday, September 11, 2018

8:30 AM

Board of Supervisors Chambers

- 5** [18-614](#) Adopt a resolution setting the property tax rates for the County of Solano, cities, schools and applicable special districts for FY2018/19
- Adopted**
- Enactment No: Resolution 2018-171**



Agenda Submittal

Agenda #: 5 **Status:** Consent Calendar
Type: Resolution **Department:** Auditor-Controller
File #: 18-614 **Contact:** Siimona Padilla-Scholten, 784-6287
Agenda date: 9/11/2018 **Final action:** 9/11/2018
Title: Adopt a resolution setting the property tax rates for the County of Solano, cities, schools and applicable special districts for FY2018/19

Governing body: Board of Supervisors
District: All
Attachments: 1. A - Resolution, 2. A1 - Exhibit 1, 3. Adopted Resolution, 4. Minute Order

Date	Ver.	Action By	Action	Result
9/11/2018	1	Board of Supervisors		

Published Notice Required? Yes No
Public Hearing Required? Yes No

DEPARTMENTAL RECOMMENDATION:

The Auditor-Controller’s Office (ACO) recommends that the Board of Supervisors (BOS) adopt a resolution setting the property tax rates for the County of Solano, cities, schools and applicable special districts within the county of Solano for FY2018/19.

SUMMARY:

In accordance with Government Code Section 29100, the BOS is required to set the property tax rates for the County of Solano, cities, schools, and applicable special districts within the county of Solano on or before October 3rd of each year. The Code requires the BOS to levy the rates of tax on the secured and unsecured rolls at not more than ONE DOLLAR (\$1.00) per ONE HUNDRED DOLLARS (\$100.00) of the full cash value of the property. Also, pursuant to Revenue and Taxation Code Section 93(c), included in the tax rate schedule in Attachment “A1”, are the ad valorem tax rates for schools and special districts to collect for the payment of the principal and interest on their respective voter-approved bonded indebtedness.

FINANCIAL IMPACT:

There is no financial impact in adopting this resolution. However, the action establishes the property tax rates necessary to levy taxes for the operations and debt service requirements of the County, cities, schools, and applicable special districts within the county of Solano for FY2018/19. The costs associated with preparing the agenda item is nominal and absorbed by the department’s FY2018/19 Adopted Budget.

DISCUSSION:

Proposition 13 was passed by the California electorate in 1978 to set the property tax rate statewide at 1% of the full cash value of the property. Additional taxes levied in excess of 1% require voters’ approval. The ACO calculates the property tax rates for the General Obligation Bonds of all school districts in the county. A school district may have a series of bond issues and the tax rate of each series is calculated separately. The

assessed values of all property within the sphere of influence of each jurisdiction together with the scheduled annual debt service payment of principal and interest due during the year are the factors in the calculation of the property tax rates.

For cities and other local agencies, the respective entity calculates and submits their respective property tax rates to the ACO accompanied by an approved Resolution or Ordinance from the respective governing body. Each local agency is responsible for the validity and accuracy of the property tax rates to conform with the legal requirements.

The BOS approves the annual property tax rates to be levied on the property tax bills for the current fiscal year.

ALTERNATIVES:

The BOS could set different tax rates than those provided herein. However, they may impact the funds necessary to meet the current year's debt service obligations for the respective levying agencies. Therefore, this alternative is not recommended.

OTHER AGENCY INVOLVEMENT:

The affected cities, schools and applicable special districts have participated in the compilation of the data and the calculation of the respective tax rates contained in this report.

CAO RECOMMENDATION:

APPROVE DEPARTMENTAL RECOMMENDATION

RESOLUTION NO. 2018 - 171

RESOLUTION OF THE SOLANO COUNTY BOARD OF SUPERVISORS SETTING
THE RATES OF AND LEVYING COUNTY AND DISTRICT TAXES
FOR THE 2018-19 FISCAL YEAR

Whereas, the property tax rates of the County of Solano for the 2018-2019 fiscal year shall be adopted by the Board of Supervisors of the County of Solano at its meeting on September 11, 2018; and

Whereas, Government Code section 29100 provides that the board of supervisors of a county shall set the rates for the secured tax roll in that county, in accordance with the provisions of that section and subject to the limitations specified in California Constitution Article XIII A and Revenue and Taxation Code sections 93 and 100.

Resolved, the Solano County Board of Supervisors fixes and levies the rates of the County taxes for the 2018-2019 fiscal year as follows:

At the rate of ONE DOLLAR (\$1.00) on each ONE HUNDRED DOLLARS (\$100.00) of full value in the County as shown in the files and records of the Solano County Auditor-Controller, which are incorporated by this reference, fixing the rates of County, Cities and District taxes for 2018-2019 fiscal year. The tax rate of ONE DOLLAR (\$1.00) on each ONE HUNDRED DOLLARS (\$100.00) of taxable full value shall be added additional sums of the voter-approved bonds, assessments, and indebtedness of the County of Solano, Cities, School Districts, Districts and Special Districts within the county of Solano as provided by law and as are set forth on the attached Exhibit 1, which is incorporated by this reference.

Passed and adopted by the Solano County Board of Supervisors at its regular meeting on September 11, 2018 by the following vote:

AYES: SUPERVISORS Hannigan, Brown, Spering, Thomson
and Chair Vasquez

NOES: SUPERVISORS None.

EXCUSED: SUPERVISORS None.



JOHN M. VASQUEZ, Chair
Solano County Board of Supervisors

ATTEST:
BIRGITTA E. CORSELLO, Clerk
Solano County Board of Supervisors

By: 

Jeanette Neiger, Chief Deputy Clerk