

## Impartial Analysis of Measure **M**

### **DAVIS JOINT UNIFIED SCHOOL DISTRICT BOND PROPOSAL**

A “Yes” vote on this measure means: general obligation bonds totaling \$150,900,000 will be issued to fund specified school facilities projects.

A “No” vote on the measure means: general obligation bonds totaling \$150,900,000 will not be issued to fund specified school facilities projects.

Measure **M** will authorize the sale of general obligation bonds of the Davis Joint Unified School District (“District”) in series in the aggregate amount of \$150,900,000. The District’s governing board placed the measure on the ballot.

Measure **M** requires approval by 55 percent of the voters of the District voting on it.

The purpose of the measure is to complete basic upgrades to meet current student health and safety standards, to improve schools to meet current academic standards and provide access to modern instructional technology, to provide dedicated space for science, math, engineering, arts and music instruction, support 21<sup>st</sup> century learning and address specific priorities at individual school sites, and to perform all work necessary and incidental to specified bond projects.

The bond proceeds shall be used to finance the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, as identified in the Bond Project List (reprinted completely in the sample ballot pamphlet).

The District evaluated its facilities needs and identified the projects to be financed by this bond measure. The District certified that it had evaluated safety, class size reduction and information technology needs in developing the Bond Project List.

The specific projects authorized to be financed include 27 categories of projects to be performed at all the District’s schools and sites.

Inclusion of a project on the Bond Project List is not a guarantee that the project will be completed. The listed projects will be completed as needed at a school or facility site according to the District’s governing board’s priorities, and the order in which the projects appear on the Bond Project List is not an indication of priority for funding or completion. The District cannot guarantee that the bonds will provide sufficient funds to allow completion of all listed projects.

Where feasible, the District may partner with other agencies on a joint use basis to complete projects using bond proceeds.

The District must conduct annual, independent financial and performance audits and appoint a citizens’ oversight committee to ensure that the bond proceeds are spent only for the specific projects listed in the Bond Project List.

The bond proceeds cannot be used to pay for teacher and administrator salaries and other school operating expenses.

The bonds must mature no later than the statutory maximum from the date of the bonds and the maximum interest rate on the bonds shall not exceed 12 percent.

The procedures required for the approval and issuance of the general obligation bonds, including the process of submitting Measure **M** to the vote of the District's electors, are as specified in the California Government, Education and Election Codes.

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EC § 9500