

Argument in Favor of Measure L

Vote **YES** to make the City Treasurer an appointed position. Transitioning to an appointed City Treasurer will save taxpayer money and ensure only the most qualified individuals are eligible to hold the position.

Measure L is a cost-saving measure. The City pays to hold an election for City Treasurer every four years. Yet, candidates for the office have been scarce due to a lack of interest. The result has been additional costs to the City for unnecessary elections.

Currently, any citizen who is a resident of the City can run for treasurer without having technical skills, professional experience or qualifications to adequately perform the duties of the office. The City Treasurer plays a limited but important role in overseeing the City's financial operations and is an essential tool in protecting public investment funds. Municipal finance is a complex field and a City Treasurer should have knowledge, training, and experience with government accounting, financial markets and investment policies to best serve the public. Given the historical lack of interest in the position, Dixon risks an unqualified individual being awarded the position simply because they run unopposed. If the position becomes appointed, the Council can establish training and experience standards necessary to appoint the most qualified City Treasurer.

Dixon has internal controls and checks and balances that provide public oversight and transparency. Independent auditors conduct annual audits of the City's books which are then presented to the Council and residents at public meetings. The City's financial accountability practices eliminate the need for an elected City Treasurer.

On behalf of the City Council and as a former City Treasurer and current Mayor, we endorse Measure L.

Jack Bachelor, Mayor

Scott Pederson, Councilmember and former City Treasurer

Dated: August 12, 2016