

FULL TEXT OF MEASURE S

Upon the passage of Measure S, the Vallejo City Unified School District (the “District”) shall be authorized to issue bonds in the aggregate amount of \$194,000,000, bearing interest at rates not exceeding the statutory limit, for the purpose of funding the acquisition, construction, renovation, furnishing, and equipping of school facilities and property (the “Bond Projects”).

Although not required by law, the District will reactivate its bond oversight committee (the “Committee”) to monitor and report on the expenditure of bond proceeds and to inform the public concerning such expenditures. The membership requirements and procedures for the Committee shall be as established by the District’s Board.

Abbreviated Ballot Measure

The abbreviated ballot measure reads as follows

MEASURE S:	“To improve classroom education, safety, and college/career preparation by repairing/updating classrooms, roofs, and bathrooms; updating science/technology labs; improving security/disability access; acquiring, constructing, and modernizing sites/facilities/equipment, shall Vallejo City Unified School District issue \$194,000,000 of bonds raising approximately \$10 million annually on average for 33 years at a projected rate of 6¢ per \$100 of assessed value, at legal interest rates with citizen oversight, annual audits, and no money for administrators’ salaries/pensions?”
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BONDS-YES

BONDS-NO

The Bond Projects will be completed as needed. Approval of the District’s Measure S does not guarantee that the proposed Bond Projects in the District that are the subject of bonds under Measure S will be funded beyond the local revenues generated by Measure S. The District’s proposal for the Bond Projects may assume receipt of matching state funds, which could be subject to appropriation by Legislature or approval of a statewide bond measure. The allocation of bond proceeds may also be affected by the final costs of each Bond Project. In the absence of state matching funds, which the District will aggressively pursue to reduce the District’s share of the costs of the Bond Projects, the District may not be able to complete some of the Bond Projects identified in Measure S.

The budget for each Bond Project is an estimate and may be affected by factors beyond the District’s control. The final cost of each Bond Project will be determined as plans are finalized, construction bids are awarded and Bond Projects are completed. Based on the final costs of each Bond Project, certain of the Bond Projects may be delayed or may not be completed.