Impartial Analysis of Measure P

WINTERS JOINT UNIFIED SCHOOL DISTRICT BOND PROPOSAL

A "Yes" vote on this measure means: general obligation bonds totaling \$20,000,000 will be issued to fund specified school facilities projects.

A "No" vote on the measure means: general obligation bonds totaling \$20,000,000 will not be issued to fund specified school facilities projects.

Measure **P** will authorize the sale of general obligation bonds of the Winters Joint Unified School District ("District") in series in the aggregate amount of \$20,000,000. This measure will not amend any existing laws. The District's governing board placed the measure on the ballot.

Measure **P** requires approval by 55 percent of the voters of the District voting on it.

The purpose of the measure is to improve the quality of education, repair, replace leaky roofs, modernize outdated classrooms, restrooms and school facilities, and replace deteriorating plumbing and sewer systems at District schools and to perform all work necessary and incidental to specified bond projects.

The bond proceeds shall be used to modernize, replace, renovate, expand, construct, acquire, equip, furnish and otherwise improve the classrooms and school facilities of the District as identified in the 18 specific school facilities projects, as well as the additional projects, listed in the Project List (reprinted completely in the sample ballot pamphlet).

Inclusion of a project on the Project List is not a guarantee that the project will be completed. The listed projects will be completed as needed at a school or facility site according to the District's governing board's priorities, and the order in which the projects appear on the Bond Project List is not an indication of priority for funding or completion. The District cannot guarantee that the bonds will provide sufficient funds to allow completion of all listed projects.

Some specified projects throughout the District, such as gyms, fields and performing arts, may be undertaken as joint use projects in cooperation with other local public agencies or non-profit organizations. Certain projects may require State matching funds for their completion.

The District must conduct annual, independent financial and performance audits and appoint a citizens' oversight committee to ensure that the bond proceeds are spent only for the specific projects listed in the Project List.

The bond proceeds cannot be used to pay for teacher and administrator salaries and other school operating expenses. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to bond projects.

The bonds must mature no later than 25 years from the date of the bonds and the maximum interest rate on the bonds shall not exceed 12 percent.

The procedures required for the approval and issuance of the general obligation bonds, including the process of submitting Measure \mathbf{P} to the vote of the District's electors, are as specified in the California Government, Education and Election Codes.

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EC § 9500