Solano County

675 Texas Street
Fairfield, California 94533
www.solanocounty.com

Agenda Submittal

Agenda #:	5	**Status:**	Consent Calendar
Type:	Report	**Department:**	Treasurer-Tax Collector-County Clerk
File #:	20-782	**Contact:**	Charles Lomeli, 784-3419
Agenda date:	11/3/2020	**Final action:**	11/3/2020
Title:	Accept the Solano County Treasurer's Quarterly Report for the period of July 1, 2020 through September 30, 2020		
Governing body:	Board of Supervisors		
District:	All		
Attachments:	1. A - Letter to the Board, 2. B - Statement of Compliance, 3. C - Investment Portfolio, 4. D - Balance Sheet and Income Statement, 5. E - Yield Curve, 6. F - PARS 115 Report		

Date	Ver.	Action By	Action	Result
11/3/2020	1	Board of Supervisors		

Published Notice Required? Yes ____ No _X__
Public Hearing Required? Yes ____ No _X_

DEPARTMENTAL RECOMMENDATION:

It is recommended that the Board accept the County Treasurer's Quarterly Report for the period of July 1, 2020 through September 30, 2020.

SUMMARY:

Submitted herein is the Treasurer's FY2020/21 First Quarter Report, which contains the Treasurer's Statement of Compliance.

This report is provided for informational purposes only. All information contained in this report pertains to all county, district, agency and school district funds. This report is also available on the Treasurer's web site at www.solanocounty.com.

FINANCIAL IMPACT:

There is no financial impact in accepting this report; all costs associated with preparing the agenda item are nominal and absorbed by the department's FY2020/21 Adopted Budget.

ALTERNATIVES:

The Board could elect not to accept this report at this time or request a change in content or format.

OTHER AGENCY INVOLVEMENT:

This report will be promulgated to the distribution list on the Statement of Compliance and published on the Treasurer's website.

CAO RECOMMENDATION:

APPROVE DEPARTMENTAL RECOMMENDATION

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TREASURER-TAX COLLECTOR-COUNTY CLERK

SOLANO COUNTY

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675 Texas Street, Suite 1900
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October 20, 2020

The Honorable Members of the Board of Supervisors
County of Solano County
675 Texas Street, Suite 6500
Fairfield CA 94533

Honorable Members of the Board:

It is my pleasure to present the quarterly report for the first quarter of FY2020/21.

State of the Treasury

The $1.4 billion Treasurer's pool is managed in accordance with the tenets of California Government Code §53600.5 to provide for the safety of principal, adequate liquidity for all anticipated cash flow requirements, and a consistent rate of return commensurate with the established risk profile.

The $368.4 million currently held in cash and investments with six months or less left to maturity should provide adequate funding for all anticipated cash needs, while also affording the Treasury an opportunity to invest excess liquidity at higher rates.

The treasury pool is maintained with a duration designed to stabilize yields consistent with the risk profile established by the Treasurer. The treasury pool is also diversified from a credit risk perspective by maintaining a mix of investments that includes 11.7% in cash and cash equivalents, 17.9% in US Treasuries, 47.9% in Government Sponsored Enterprises, 7.3% in US Corporations and 3.3% in Municipals; with the balance of 11.9% held in a variety of assets including mutual funds, commercial paper, and other holdings allowable under §53600.5.

Current Market Conditions Impacting the Treasury Pool

Treasury managers monitor information provided by the Federal Reserve; its actions and information impact the interest rates at the short end of the curve where nearly all the treasury investments are made.

In the September 16, 2020 Federal Open Market Committee (FOMC) statement, the committee kept fund rates at .25 upper bound and .00 lower bound.

The September 2, 2020 Beige Book report of the 12 federal districts report economic activity and employment has improved in the quarter. However, both remain well below where they were prior to COVID. Manufacturing and consumer spending continued to increase but the pace of growth slowed. Residential construction was strong, and real estate sales were notably higher with prices continuing to rise in conjunction with demand, and a shortage of inventory. The banking sector reported overall loan demand increased slightly. On the other hand, commercial construction was down widely, and commercial real estate remained in contraction. The districts also reported continuing uncertainty and volatility related to the pandemic. The committee expects to maintain an accommodative stance until its stated goals have been achieved. The committees stated goals are inflation moderately over 2% for some time, and maximum employment.

Expectations going forward

Given the FOMC statement and data provided in the Beige Book Report, treasury managers expect interest rates on the short end of the interest rate curve to remain close to zero for the next quarter. As investments in the pool mature and are reinvested, the yield on newly invested funds will be substantially lower, and the pool earnings will be less than in previous quarters.

Credit quality of corporate securities will continue to be monitored more closely during this crisis, and investments will continue to be diversified to mitigate risk. Given the shape of the yield curve, liquidity will be increased in the coming quarter.

Respectfully Submitted,
CHARLES LOMELI
Treasurer – Tax Collector – County Clerk

Attachment A – Letter to the Board
Attachment B – Statement of Compliance
Attachment C – Investment Portfolio
Attachment D – Balance Sheet and Income Statement
Attachment E – Yield Curve
Attachment F – PARS 115 Report

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STATEMENT OF COMPLIANCE

September 30, 2020

Liquidity:

The Treasury has a cash and cash equivalent position (securities maturing within 6 months) of $368 million dollars as of September 30, 2020. Based on historical trend analysis and projections by the various school districts, it is estimated that this cash position is adequate to meet projected liquidity requirements of the pool participants for the next six months.

Should the treasury experience unusual demands on cash, the liquidity position will be adjusted accordingly.

Investments:

The investment portfolio has been reviewed by the Treasurer-Tax Collector-County Clerk on September 30, 2020 and found to be in compliance with the Investment Policy.

Reporting and Distribution:

In accordance with Government code section 53607, a monthly report is submitted to the Clerk of the Board electronically.

In accordance with the Government Code section 53646 this non-mandated quarterly report is submitted to provide full disclosure to the Board and public.

This report is also made available to the Superintendent of Schools, the business managers of each district, many pool participants and the public at large via the Internet.

Respectfully Submitted,
CHARLES LOMELI
Treasurer-Tax Collector-County Clerk

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
PORTFOLIO: POOL								
SECURITY TYPE: COMPAP								
22533TMJ2/001	CREDIT AGRICOLE CIB NY	AFS	12/18/2020	25,000,000.00	24,994,583.18	25,000,000.00	5,416.82	09/30/2020
62479LMJ1/001	MUFG BANK LTD/NY	AFS	12/18/2020	25,000,000.00	24,992,415.49	25,000,000.00	7,584.51	09/30/2020
62479LMJ1/002	MUFG BANK LTD/NY	AFS	12/18/2020	25,000,000.00	24,991,874.66	25,000,000.00	8,125.34	09/30/2020
91411SN71/001	UNIVERSITY OF CA	AFS	01/07/2021	11,012,000.00	11,007,503.23	11,012,000.00	4,496.77	09/30/2020
	TOTAL FOR SECURITY TYPE COMPAP			**86,012,000.00**	**85,986,376.56**	**86,012,000.00**	**25,623.44**	
SECURITY TYPE: CORP								
191216BT6/001	COCA COLA CO	AFS	10/27/2020	10,000,000.00	9,993,186.74	10,011,574.10	18,387.36	09/30/2020
69353RFH6/001	PNC BANK NA	AFS	12/23/2020	3,492,000.00	3,499,283.88	3,509,392.85	10,108.97	09/30/2020
037833BS8/001	APPLE INC	AFS	01/23/2021	10,000,000.00	9,966,959.10	10,070,349.60	103,390.50	09/30/2020
06051GFW4/001	BANK OF AMERICA CORP	AFS	04/19/2021	3,170,000.00	3,167,423.88	3,210,544.17	43,120.29	09/30/2020
06051GFW4/002	BANK OF AMERICA CORP	AFS	04/19/2021	20,000,000.00	19,993,049.35	20,255,799.20	262,749.85	09/30/2020
89236TEX9/001	TOYOTA MOTOR CREDIT CORP	AFS	04/26/2021	4,000,000.00	3,998,351.09	3,996,850.08	-1,501.01	09/30/2020
949746SA0/001	WELLS FARGO & COMPANY	AFS	07/26/2021	15,000,000.00	15,044,606.69	15,210,337.20	165,730.51	09/30/2020
438516BM7/001	HONEYWELL INTERNATIONAL	AFS	11/01/2021	20,380,000.00	20,314,833.80	20,709,362.20	394,528.40	09/30/2020
90331HPC1/002	US BANK NA CINCINNATI	AFS	04/22/2022	4,000,000.00	4,055,581.29	4,147,483.36	91,902.07	09/30/2020
92826CAG7/001	VISA INC	AFS	09/15/2022	10,000,000.00	9,979,021.51	10,352,054.40	373,032.89	09/30/2020
	TOTAL FOR SECURITY TYPE CORP			**100,042,000.00**	**100,012,297.33**	**101,473,747.16**	**1,461,449.83**	
SECURITY TYPE: FEDCOUP								
3134GVMW5/001	FHLMC	AFS	10/27/2020	10,000,000.00	10,000,000.00	10,002,667.50	2,667.50	09/30/2020
880591EL2/001	TENNESSEE VALLEY AUTHORITY	AFS	02/15/2021	20,000,000.00	20,162,278.47	20,276,436.80	114,158.33	09/30/2020
3130AF3M7/001	FHLB	AFS	04/15/2021	17,375,000.00	17,387,026.98	17,642,122.21	255,095.23	09/30/2020
3134GVRD2/001	FHLMC	AFS	05/04/2021	20,000,000.00	20,000,000.00	20,011,829.40	11,829.40	09/30/2020
3135G0K69/001	FNMA	AFS	05/06/2021	4,442,000.00	4,468,233.59	4,471,251.19	3,017.60	09/30/2020
3133EJNS4/001	FFCB	AFS	05/10/2021	14,500,000.00	14,593,460.84	14,724,369.09	130,908.25	09/30/2020
3134GVVV7/001	FHLMC	AFS	05/17/2021	10,000,000.00	10,000,000.00	9,999,899.30	-100.70	09/30/2020
3130A1W95/001	FHLB	AFS	06/11/2021	19,450,000.00	19,459,003.23	19,735,410.47	276,407.24	09/30/2020
3130A1W95/002	FHLB	AFS	06/11/2021	10,000,000.00	10,043,736.64	10,146,740.60	103,003.96	09/30/2020
3130A1W95/003	FHLB	AFS	06/11/2021	2,985,000.00	3,019,230.47	3,028,802.07	9,571.60	09/30/2020
313379RB7/001	FHLB	AFS	06/11/2021	5,000,000.00	5,053,810.82	5,060,693.65	6,882.83	09/30/2020
3133ELTP9/001	FFCB	AFS	06/16/2021	20,000,000.00	20,030,879.71	20,048,873.40	17,993.69	09/30/2020
3133EJSA8/001	FFCB	AFS	06/21/2021	3,100,000.00	3,147,321.59	3,157,766.55	10,444.96	09/30/2020
3134GVQS0/001	FHLMC	AFS	06/28/2021	25,000,000.00	25,000,000.00	25,018,838.50	18,838.50	09/30/2020

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3134GV2M9/001	FHLMC	AFS	06/30/2021	10,000,000.00	10,000,000.00	10,008,382.30	8,382.30	09/30/2020
3134GVSN9/001	FHLMC	AFS	07/01/2021	15,000,000.00	15,000,000.00	15,003,937.80	3,937.80	09/30/2020
3130AGLD5/001	FHLB	AFS	07/07/2021	20,000,000.00	20,256,393.72	20,263,559.20	7,165.48	09/30/2020
3130A8QS5/001	FHLB	AFS	07/14/2021	11,525,000.00	11,479,858.92	11,616,048.54	136,189.62	09/30/2020
3137EAEC9/001	FHLMC	AFS	08/12/2021	6,680,000.00	6,734,064.45	6,736,563.84	2,499.39	09/30/2020
3135G0N82/001	FNMA	AFS	08/17/2021	10,885,000.00	10,986,296.99	10,991,837.36	5,540.37	09/30/2020
3134GVS41/001	FHLMC	AFS	08/27/2021	25,000,000.00	25,000,000.00	25,020,891.00	20,891.00	09/30/2020
3134GWK39/001	FHLMC	AFS	09/08/2021	25,000,000.00	25,000,000.00	24,994,709.50	-5,290.50	09/30/2020
3130AK5A0/001	FHLB	AFS	09/10/2021	25,000,000.00	24,996,456.04	24,993,834.50	-2,621.54	09/30/2020
313378JP7/001	FHLB	AFS	09/10/2021	20,000,000.00	20,154,320.50	20,421,546.00	267,225.50	09/30/2020
313378JP7/002	FHLB	AFS	09/10/2021	26,260,000.00	26,753,917.18	26,813,489.90	59,572.72	09/30/2020
313383ZU8/001	FHLB	AFS	09/10/2021	13,000,000.00	13,023,521.82	13,349,612.25	326,090.43	09/30/2020
3130AJGL7/001	FHLB	AFS	10/01/2021	10,000,000.00	10,000,000.00	10,019,935.30	19,935.30	09/30/2020
3135G0Q89/001	FNMA	AFS	10/07/2021	5,000,000.00	5,039,195.39	5,061,840.90	22,645.51	09/30/2020
3135G0Q89/002	FNMA	AFS	10/07/2021	20,000,000.00	20,235,177.48	20,247,363.60	12,186.12	09/30/2020
3130AF5B9/001	FHLB	AFS	10/12/2021	5,000,000.00	5,138,230.25	5,147,378.95	9,148.70	09/30/2020
3133EKY75/001	FFCB	AFS	10/15/2021	4,250,000.00	4,286,000.75	4,304,250.40	18,249.65	09/30/2020
313376C94/001	FHLB	AFS	12/10/2021	6,000,000.00	6,164,974.75	6,177,078.84	12,104.09	09/30/2020
3133EJ3B3/001	FFCB	AFS	12/17/2021	10,800,000.00	11,111,856.74	11,146,741.24	34,884.50	09/30/2020
3130AHSR5/001	FHLB	AFS	12/20/2021	25,000,000.00	25,008,680.99	25,457,236.50	448,555.51	09/30/2020
3130AHSR5/002	FHLB	AFS	12/20/2021	10,435,000.00	10,575,350.15	10,625,850.52	50,500.37	09/30/2020
3130AHSR5/003	FHLB	AFS	12/20/2021	10,000,000.00	10,154,436.76	10,182,894.60	28,457.84	09/30/2020
3130AHSR5/004	FHLB	AFS	12/20/2021	25,000,000.00	25,371,534.02	25,457,236.50	85,702.48	09/30/2020
3130AHSR5/005	FHLB	AFS	12/20/2021	15,000,000.00	15,217,394.56	15,274,341.90	56,947.34	09/30/2020
3130AHSR5/006	FHLB	AFS	12/20/2021	5,000,000.00	5,080,176.37	5,091,447.30	11,270.93	09/30/2020
3135G0S38/001	FNMA	AFS	01/05/2022	9,500,000.00	9,701,872.50	9,726,466.13	24,593.63	09/30/2020
3134GVJ66/001	FHLMC	AFS	06/08/2022	20,000,000.00	19,994,286.72	20,027,614.80	33,328.08	09/30/2020
313379Q69/001	FHLB	AFS	06/10/2022	10,000,000.00	10,046,066.35	10,332,404.30	286,337.95	09/30/2020
313379Q69/002	FHLB	AFS	06/10/2022	20,000,000.00	20,641,380.20	20,664,808.60	23,428.40	09/30/2020
313380GJ0/001	FHLB	AFS	09/09/2022	5,000,000.00	5,162,068.35	5,180,874.55	18,806.20	09/30/2020
3133EL6R0/001	FFCB	AFS	09/09/2022	30,000,000.00	29,992,492.78	30,005,275.20	12,782.42	09/30/2020
3137EAEQ8/001	FHLMC	AFS	04/20/2023	20,000,000.00	20,015,173.42	20,105,715.60	90,542.18	09/30/2020
	TOTAL FOR SECURITY TYPE FEDCOUP			**656,187,000.00**	**660,686,160.49**	**663,776,868.65**	**3,090,708.16**	
SECURITY TYPE: MUNICAL								
13066YTY5/001	CA STATE DEPT OF WATER RESOURCES	AFS	11/01/2020	1,168,874.22	1,165,216.82	1,178,821.34	13,604.52	09/30/2020
79771PZ65/001	SAN FRANCISCO CITY & CNTY CA REDEV AUTH	AFS	02/01/2021	7,855,000.00	8,008,511.15	8,076,196.80	67,685.65	09/30/2020

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76913CAV1/001	RIVERSIDE CO-TXBL-REV	AFS	02/15/2021	1,000,000.00	1,000,000.00	1,005,790.00	5,790.00	09/30/2020
899154AT5/001	TULARE CO PENSN-TXBLE	AFS	06/01/2021	5,000,000.00	5,000,000.00	5,084,450.00	84,450.00	09/30/2020
797398DK7/001	SAN DIEGO CTY CA PENSION OBLIGATION	AFS	08/15/2021	10,905,000.00	11,246,548.71	11,415,463.05	168,914.34	09/30/2020
76913CAW9/001	RIVERSIDE CO-TXBL-REV	AFS	02/15/2022	1,000,000.00	1,000,000.00	1,021,220.00	21,220.00	09/30/2020
13063DLY2/001	CALIFORNIA STATE -TXBL-A	AFS	04/01/2022	5,000,000.00	5,047,812.42	5,143,450.00	95,637.58	09/30/2020
	TOTAL FOR SECURITY TYPE MUNICAL			**31,928,874.22**	**32,468,089.10**	**32,925,391.19**	**457,302.09**	
SECURITY TYPE: MUNINAT								
010411CM6/001	ALABAMA STATE TXBL - SER B	AFS	11/01/2020	4,720,000.00	4,720,000.00	4,730,148.00	10,148.00	09/30/2020
68607VJ97/001	OREGON ST LOTTERY REVENUE	AFS	04/01/2021	1,350,000.00	1,356,079.31	1,363,662.00	7,582.69	09/30/2020
5946107Z4/001	MICHIGAN STATE TXBL REF A	AFS	05/15/2022	3,000,000.00	3,017,481.23	3,149,250.00	131,768.77	09/30/2020
	TOTAL FOR SECURITY TYPE MUNINAT			**9,070,000.00**	**9,093,560.54**	**9,243,060.00**	**149,499.46**	
SECURITY TYPE: SOL								
834SCFCP7H/001	SOLANO CTY 2013 COPS	AFS	11/15/2020	365,000.00	365,000.00	365,000.00	0.00	09/30/2020
834SCFCP7I/001	SOLANO CTY 2013 COPS	AFS	11/15/2021	380,000.00	380,000.00	380,000.00	0.00	09/30/2020
834SCFCP7J/001	SOLANO CTY 2013 COPS	AFS	11/15/2022	390,000.00	390,000.00	390,000.00	0.00	09/30/2020
834SCFCP7K/001	SOLANO CTY 2013 COPS	AFS	11/15/2023	405,000.00	405,000.00	405,000.00	0.00	09/30/2020
834SCFCP7L/001	SOLANO CTY 2013 COPS	AFS	11/15/2024	415,000.00	415,000.00	415,000.00	0.00	09/30/2020
834SCFCP7M/001	SOLANO CTY 2013 COPS	AFS	11/15/2025	430,000.00	430,000.00	430,000.00	0.00	09/30/2020
834SCFCP7N/001	SOLANO CTY 2013 COPS	AFS	11/15/2026	445,000.00	445,000.00	445,000.00	0.00	09/30/2020
834SCFCP7O/001	SOLANO CTY 2013 COPS	AFS	11/15/2027	460,000.00	460,000.00	460,000.00	0.00	09/30/2020
	TOTAL FOR SECURITY TYPE SOL			**3,290,000.00**	**3,290,000.00**	**3,290,000.00**	**0.00**	
SECURITY TYPE: SOV								
459058EW9/001	IBRD	AFS	03/09/2021	10,000,000.00	10,053,118.85	10,061,424.10	8,305.25	09/30/2020
4581X0DB1/002	INTER-AMERICAN DEVEL BK	AFS	04/19/2021	20,000,000.00	20,098,308.78	20,262,282.60	163,973.82	09/30/2020
4581X0DB1/003	INTER-AMERICAN DEVEL BK	AFS	04/19/2021	12,978,000.00	13,140,005.77	13,148,195.18	8,189.41	09/30/2020
	TOTAL FOR SECURITY TYPE SOV			**42,978,000.00**	**43,291,433.40**	**43,471,901.88**	**180,468.48**	
SECURITY TYPE: SUPRA								
4581X0DB1/001	INTER-AMERICAN DEVEL BK	AFS	04/19/2021	20,000,000.00	20,040,604.19	20,262,282.60	221,678.41	09/30/2020
459058GH0/001	IBRD	AFS	07/23/2021	10,000,000.00	10,085,771.00	10,206,000.00	120,229.00	09/30/2020
	TOTAL FOR SECURITY TYPE SUPRA			**30,000,000.00**	**30,126,375.19**	**30,468,282.60**	**341,907.41**	
SECURITY TYPE: TREASURY								

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
9128282Z2/001	U S TREASURY	AFS	10/15/2020	25,000,000.00	24,993,458.38	25,014,575.00	21,116.62	09/30/2020
9127963K3/001	U S TREASURY	AFS	12/17/2020	30,000,000.00	29,995,092.88	29,994,060.00	-1,032.88	09/30/2020
912828WG1/001	U S TREASURY	AFS	04/30/2021	10,000,000.00	10,039,016.36	10,125,000.00	85,983.64	09/30/2020
9128284P2/001	U S TREASURY	AFS	05/15/2021	40,000,000.00	40,255,437.42	40,620,320.00	364,882.58	09/30/2020
9128286V7/001	U S TREASURY	AFS	05/31/2021	25,000,000.00	25,084,482.68	25,333,000.00	248,517.32	09/30/2020
912828WR7/001	U S TREASURY	AFS	06/30/2021	20,000,000.00	19,965,919.57	20,300,000.00	334,080.43	09/30/2020
912828Y20/001	U S TREASURY	AFS	07/15/2021	20,000,000.00	20,051,060.03	20,393,760.00	342,699.97	09/30/2020
9128282F6/001	U S TREASURY	AFS	08/31/2021	20,000,000.00	19,830,934.16	20,179,680.00	348,745.84	09/30/2020
912828D72/001	U S TREASURY	AFS	08/31/2021	30,000,000.00	29,969,848.92	30,512,100.00	542,251.08	09/30/2020
912828ZR4/001	U S TREASURY	AFS	05/31/2022	25,000,000.00	24,987,976.38	24,998,050.00	10,073.62	09/30/2020
	TOTAL FOR SECURITY TYPE TREASURY			**245,000,000.00**	**245,173,226.78**	**247,470,545.00**	**2,297,318.22**	
	TOTAL FOR PORTFOLIO POOL			**1,204,507,874.22**	**1,210,127,519.39**	**1,218,131,796.48**	**8,004,277.09**	

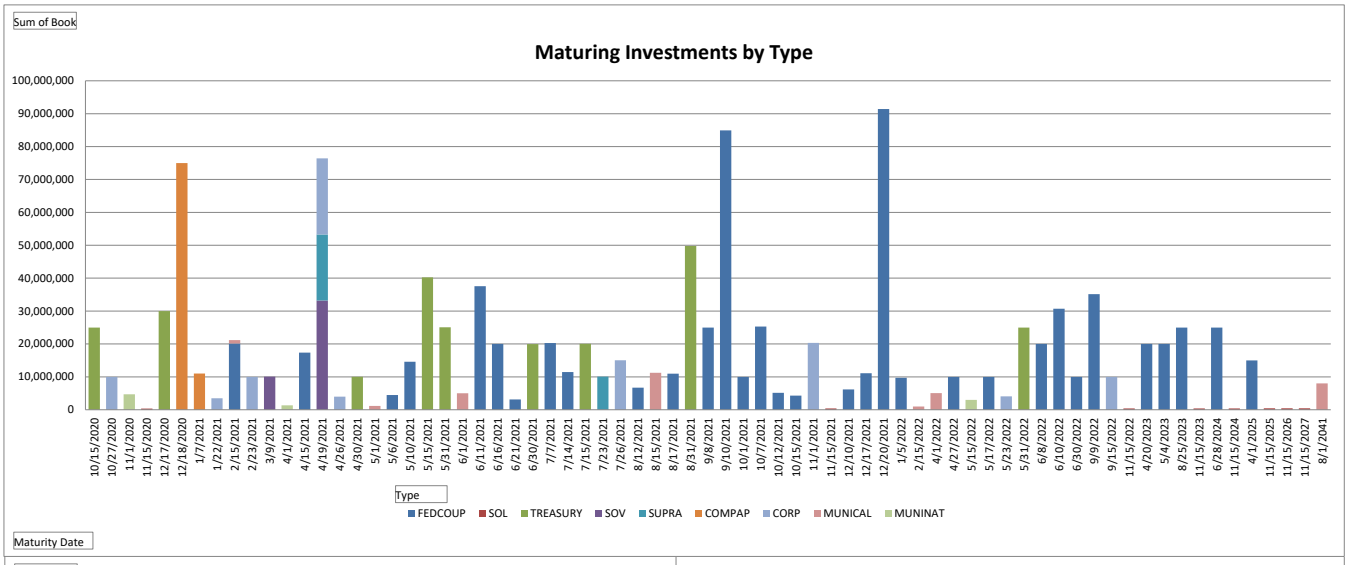
Solano County Treasury
Treasurer Charles Lomeli
Statement of Assets
September 30, 2020

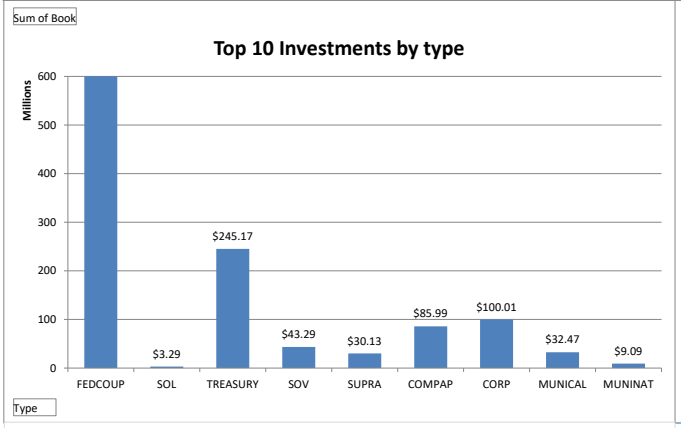
	Fiscal Year 2021 September
Cash & Cash Equivalents	
Cash on Hand	$1,662,982.92
Cash in Bank	$4,370,237.81
Cash in Money Markets	$98,940,754.01
LAIF	$57,299,443.19
Total Cash & Cash Equivalents	**$162,273,417.93**
Non Cash Assets	
Accrued Interest	$5,430,626.08
Total Non Cash Assets	**$5,430,626.08**
Investments	
Securities	$1,218,131,796.81
Total Investments	**$1,218,131,796.81**
Total Pooled Investment At Market Value	**$1,385,835,840.82**
Mark to Market Equity	$8,004,277.42
Total Pooled Investments At Book Value	**$1,377,831,563.40**
Other Treasury Holdings	
Other Treasury Holdings	$16,895,326.04
PARS115	$32,196,967.72
Total Other Treasury Holdings	**$49,092,293.76**
TOTAL ASSETS AT MARKET VALUE	**$1,434,928,134.58**
NET ASSET VALUE OF POOLED INVESTMENTS*	**1.0058**

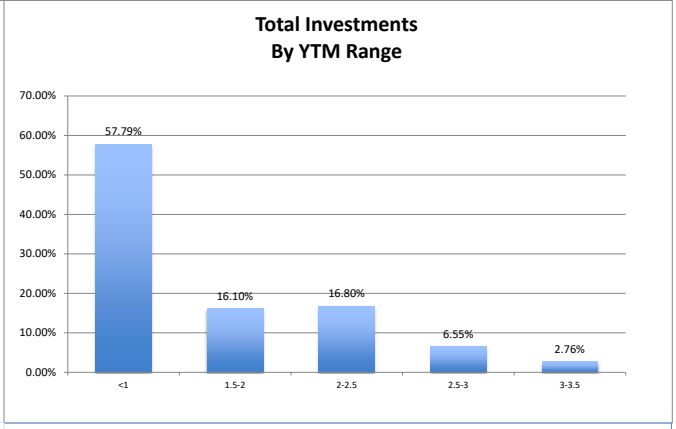
Charles Lomeli: Treasurer - Tax Collector - County Clerk **Date**

*NAV is calculated by dividing Pooled Assets at Market Value by Pooled Assets at Book Value.
Bond Proceed Totals are not included in the calculation.

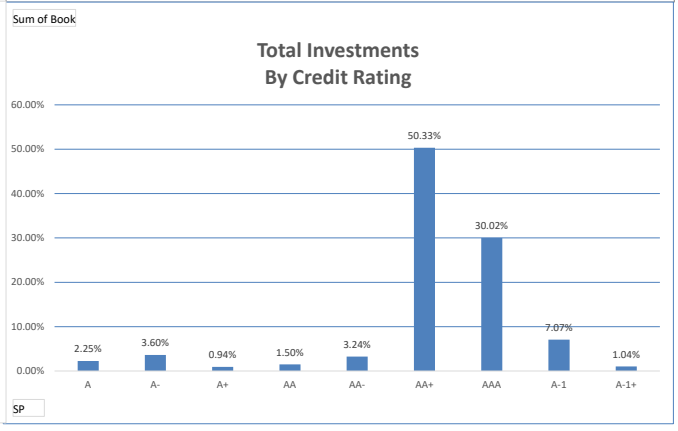
Solano County Treasury
Treasurer Charles Lomeli
Portfolio Statistical Graphs
September 30, 2020











Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (EOP)
September 30, 2020

	Fiscal Year 2021 September
ASSETS	
Cash & Cash Equivalents	
Physical Cash	$1,002.92
Sealed Bags	$95,772.06
Deposits in Transit	$1,566,207.94
Total Cash on Hand	**$1,662,982.92**
Wells Fargo Deposit Account	$839,413.00
Bank of America Deposit Account	$3,363,035.47
First Northern Bank Lake Solano Park	$78,716.17
Bank of Stockton	$89,073.17
Total Cash in Bank	**$4,370,237.81**
WF Money Market Account	$3,082,444.52
BAC Money Market Account	$4,824,666.46
UB Safekeeping Money Market Account	$12,045.70
CAMP Money Market Account	$30,909,040.61
CalTrust Liquidity Fund	$30,062,556.72
CalTrust Blackrock FedFund	$30,050,000.00
Total Cash in Money Markets	**$98,940,754.01**
LAIF	$57,299,443.19
Total LAIF	**$57,299,443.19**

Total Cash & Cash Equivalents	**$162,273,417.93**
Non Cash Assets	
Acc Int Money Markets	$1,069.97
Acc Int LAIF	$133,967.51
Acc Int Investment Securities	$5,295,588.60
Total Accrued Interest	**$5,430,626.08**
Total Items in Transit	**$0.00**

Total Non Cash Assets	**$5,430,626.08**
Mutual Funds	

Total Mutual Funds	**$0.00**
Securities	
Solano County Bonds Par	$3,290,000.00
US Treasuries Par	$245,000,000.00
US Treasuries Premium	$429,996.49
US Treasuries Discount	($256,769.71)
US Treasuries Mk to Mkt	$2,297,318.01
Municipals Par	$40,998,874.22
Municipals Premium	$566,432.82
Municipals Discount	($3,657.40)

Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (EOP)
September 30, 2020

	Fiscal Year 2021 September
Municipals Mk to Mkt	$606,801.42
Fed Agencies Par	$656,187,000.00
Fed Agencies Premium	$4,561,066.03
Fed Agencies Discount	($61,905.54)
Fed Agencies Mk to Mkt	$3,090,709.00
Commercial Paper Par	$86,012,000.00
Commercial Paper Discount	($25,623.44)
Commercial Paper Mk to Mkt	$25,623.44
Corporates Par	$100,042,000.00
Corporates Premium	$107,471.86
Corporates Discount	($137,174.53)
Corporates Mk to Mkt	$1,461,449.42
Supranational Banks Par	$72,978,000.00
Supranational Banks Premium	$439,808.59
Supranational Banks Mk to Mkt	$522,376.13
Total Securities	**$1,218,131,796.81**

Total Investments	**$1,218,131,796.81**

Total Pool at Market Value	**$1,385,835,840.82**
Other Treasury Holdings	
VCUSD iBank Muni Fund	$12,461,057.71
VCUSD iBank Muni Fund Mk to Mkt	$730.68
2005 Pension Obligation Bonds	$4,337,301.08
2013 Cops	$96,056.04
2017 Cops	$180.53

Total Bond Proceeds	**$16,895,326.04**
115 Trust Money Markets	$1,109,642.52
115 Trust Accrued Interest	$143,366.14
115 Trust Money Market Mark to Market	$172.57
115 Trust US Treasuries Par	$3,000,000.00
115 Trust US Treasuries Discount	($10,450.65)
115 Trust US Treasuries Mk to Mkt	$32,950.65
115 Trust Fed Agencies Par	$8,000,000.00
115 Trust Fed Agencies Premium	$44,423.03
115 Trust Fed Agencies Mk to Mkt	$169,350.84
115 Trust Corporates Par	$14,250,000.00
115 Trust Corporates Premium	$127,133.30
115 Trust Corporates Discount	($411.82)
115 Trust Corporates Mk to Mkt	$226,488.44
115 Trust Municipals Par	$5,060,000.00
115 Trust Municipals Premium	$44,244.66
115 Trust Municipals Mk to Mkt	$58.04

Total 115 Trust	**$32,196,967.72**

Total Deposits With Others	**$49,092,293.76**

Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (EOP)
September 30, 2020

	Fiscal Year 2021 September
Total Other Treasury Holdings	**$49,092,293.76**
TOTAL ASSETS	**$1,434,928,134.58**
LIABILITIES	
Exception Items	
Total Bank Exceptions	**$0.00**
Total Investment Portfolio Exceptions	**$0.00**
Total Auditor - Controller Exceptions	**$0.00**
Total Exception Items	**$0.00**
Auditor - Controller Fund Balance	
OneSolution Cash in Treasury	$1,376,625,175.22
Total OneSolution Cash	**$1,376,625,175.22**
OneSolution Bond Proceeds Dep With Others	$4,433,537.65
OneSolution Pars 115 Trust	$31,767,947.18
OneSolution VCUSD iBank 5390160	$12,461,057.71
Total OneSolution Deposits With Others	**$48,662,542.54**
Total Auditor - Controller Fund Balance	**$1,425,287,717.76**
TOTAL LIABILITIES	**$1,425,287,717.76**
EQUITY	
Total Retained Earnings	**$0.00**
Total Pool Mark to Market Equity	$8,004,277.42
115 Trust Mark to Market Equity	$429,020.54
VCUSD iBank Mark to Market Equity	$730.68
Total Market to Market	**$8,434,028.64**
Net Income	**$1,206,388.18**
TOTAL EQUITY	**$9,640,416.82**

Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (EOP)
September 30, 2020

	Fiscal Year 2021 September
TOTAL LIABILITIES & EQUITY	**$1,434,928,134.58**

Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (AVE)
September 30, 2020

	Fiscal Year 2021 September
ASSETS	
Cash & Cash Equivalents	
Physical Cash	$1,002.92
Sealed Bags	$791,882.72
Deposits in Transit	$1,395,248.89
Total Cash on Hand	**$2,188,134.53**
Wells Fargo Deposit Account	$6,322,783.50
Bank of America Deposit Account	$2,517,031.39
First Northern Bank Lake Solano Park	$78,723.67
Bank of Stockton	$87,722.10
Total Cash in Bank	**$9,006,260.66**
WF Money Market Account	$7,563,678.84
BAC Money Market Account	$2,556,274.56
UB Safekeeping Money Market Account	$244,401.82
CAMP Money Market Account	$29,152,729.21
CalTrust Liquidity Fund	$28,176,356.75
CalTrust Blackrock FedFund	$26,383,333.33
Total Cash in Money Markets	**$94,076,774.52**
LAIF	$57,299,443.19
Total LAIF	**$57,299,443.19**

Total Cash & Cash Equivalents	**$162,570,612.91**
Non Cash Assets	
Acc Int Money Markets	$35.67
Acc Int LAIF	$98,457.55
Acc Int Investment Securities	$4,475,323.48
Total Accrued Interest	**$4,573,816.70**
WF Non Check Exceptions	$10,945.60
BAC Returned Checks	$530.34
Total Items in Transit	**$11,475.94**

Total Non Cash Assets	**$4,585,292.64**
Mutual Funds	

Total Mutual Funds	**$0.00**
Securities	
Solano County Bonds Par	$3,290,000.00
US Treasuries Par	$248,166,666.67
US Treasuries Premium	$482,026.66
US Treasuries Discount	($289,762.52)
US Treasuries Mk to Mkt	$2,538,466.47
Municipals Par	$40,998,874.22

Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (AVE)
September 30, 2020

	Fiscal Year 2021 September
Municipals Premium	$639,366.14
Municipals Discount	($4,742.34)
Municipals Mk to Mkt	$623,122.89
Fed Agencies Par	$639,213,800.00
Fed Agencies Premium	$4,924,119.24
Fed Agencies Discount	($61,647.95)
Fed Agencies Mk to Mkt	$3,345,588.41
Commercial Paper Par	$42,837,333.33
Commercial Paper Discount	($16,077.77)
Commercial Paper Mk to Mkt	$854.11
Corporates Par	$113,685,333.33
Corporates Premium	$116,915.71
Corporates Discount	($158,976.61)
Corporates Mk to Mkt	$1,624,905.80
Supranational Banks Par	$72,978,000.00
Supranational Banks Premium	$502,448.58
Supranational Banks Mk to Mkt	$577,469.03
Total Securities	**$1,176,014,083.41**

Total Investments	**$1,176,014,083.41**

Total Pool	**$1,343,169,988.95**
Other Treasury Holdings	
VCUSD iBank Muni Fund	$12,460,925.43
VCUSD iBank Muni Fund Mk to Mkt	$730.68
2005 Pension Obligation Bonds	$4,337,102.41
2013 Cops	$96,051.64
2017 Cops	$180.53

Total Bond Proceeds	**$16,894,990.69**
115 Trust Cash	$28,231.66
115 Trust Money Markets	$2,508,118.20
115 Trust Accrued Interest	$112,846.16
115 Trust Money Market Mark to Market	$558.68
115 Trust US Treasuries Par	$3,000,000.00
115 Trust US Treasuries Discount	($11,565.36)
115 Trust US Treasuries Mk to Mkt	$35,651.66
115 Trust Fed Agencies Par	$8,000,000.00
115 Trust Fed Agencies Premium	$46,632.48
115 Trust Fed Agencies Mk to Mkt	$175,902.92
115 Trust Corporates Par	$12,833,333.33
115 Trust Corporates Premium	$114,800.57
115 Trust Corporates Discount	($470.02)
115 Trust Corporates Mk to Mkt	$249,866.13
115 Trust Municipals Par	$5,060,000.00
115 Trust Municipals Premium	$50,205.38
115 Trust Municipals Mk to Mkt	$140.05

Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (AVE)
September 30, 2020

	Fiscal Year 2021 September
Total 115 Trust	**$32,204,251.84**
Total OPEB Trust	**$0.00**
Total Other Treasury Holdings	**$49,099,242.53**
TOTAL ASSETS	**$1,392,269,231.48**
LIABILITIES	
Exception Items	
In Bank Pending Permit	$34,302.45
Bank Fees	($174.87)
WF EX Tax Collector	($1,506.17)
Total Bank Exceptions	**$32,621.41**
Total Investment Portfolio Exceptions	**$0.00**
Total Auditor - Controller Exceptions	**$0.00**
Total Exception Items	**$32,621.41**
Auditor - Controller Fund Balance	
OneSolution Cash in Treasury	$1,333,622,412.90
Total OneSolution Cash	**$1,333,622,412.90**
OneSolution Bond Proceeds Dep With Others	$4,433,334.58
OneSolution Pars 115 Trust	$31,740,610.54
OneSolution VCUSD iBank 5390160	$12,460,925.43
Total OneSolution Deposits With Others	**$48,634,870.56**
Total Auditor - Controller Fund Balance	**$1,382,257,283.46**
TOTAL LIABILITIES	**$1,382,289,904.87**
EQUITY	
Total Retained Earnings	**$0.00**
Total Pool Mark to Market Equity	$8,710,406.72
115 Trust Mark to Market Equity	$462,119.44
VCUSD iBank Mark to Market Equity	$730.68
Total Market to Market	**$9,173,256.84**

Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (AVE)
September 30, 2020

	Fiscal Year 2021 September
Net Income	**$806,069.77**
TOTAL EQUITY	**$9,979,326.61**
TOTAL LIABILITIES & EQUITY	**$1,392,269,231.48**

Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (Percentages)
September 30, 2020

	Fiscal Year 2021 September
TREASURY POOL	
Cash & Cash Equivalents	
Cash on Hand	$1,662,982.92
	0.12%
Cash in Bank	$4,370,237.81
	0.32%
Cash in Money Markets	$98,940,754.01
	7.14%
LAIF	$57,299,443.19
	4.13%

Total Cash & Cash Equivalents	**11.71%**
Non Cash Assets	
Non Cash Assets	$5,430,626.08
	0.39%

Total Non Cash Assets	**0.39%**
Mutual Funds	
Mutual Funds	$0.00
	0.00%

Total Mutual Funds	**0.00%**
Securities	
US Treasuries	$247,470,544.79
	17.86%
Federal Agencies	$663,776,869.49
	47.90%
Corporates	$101,473,746.75
	7.32%
Municipals	$45,458,451.06
	3.28%
Commercial Paper	$86,012,000.00
	6.21%
	0.00%
Supranationals	$73,940,184.72
	5.34%

Total Securities	**87.90%**

TOTAL TREASURY POOL	**100.00%**
115 TRUST	
Cash & Cash Equivalents	

Solano County Treasury
Treasurer Charles Lomeli
Balance Sheet (Percentages)
September 30, 2020

	Fiscal Year 2021 September
	0.00%
115 Trust Money Markets	$1,109,642.52
	3.45%
Total Cash and Cash Equivalents	**3.45%**
Non Cash Assets	
115 Trust Accrued Interest	$143,366.14
	0.45%
	0.00%
Total Non Cash Assets	**0.45%**
Mutual Funds	
	0.00%
Total Mutual Funds	**0.00%**
Securities	
US Treasuries	$3,022,500.00
	9.39%
Federal Agencies	$8,213,773.87
	25.51%
Corporates	$14,603,209.92
	45.36%
Municipals	$5,104,302.70
	15.85%
Total Securities	**96.11%**
TOTAL 115 TRUST	**100.00%**

Solano County Treasury
Treasurer Charles Lomeli
Income Statement
September 30, 2020

	Fiscal Year 2021 September
POOL INCOME	
Short Term Investments	
Bank Deposit Income	$0.00
Total Bank Deposit	**$0.00**
Wells Fargo	$50.12
B of A	$0.77
Union Bank	$2.14
CAMP	$6,529.03
CalTrust BlackRock TempFund Income	$2,965.49
Cal Trust Money Market	$1,069.97
Total Money Markets	**$10,617.52**
LAIF	$36,734.44
Total LAIF	**$36,734.44**

Total Short Term Income	**$47,351.96**
Mutual Funds	

Total Mutual Fund Income	**$0.00**
Long Term Investments	
Interest Earnings 53601A	$9,157.16
Premium Amortization	$0.00
Discount Accretion	$0.00
Gain/Loss on Sale	$0.00
Total County Bonds	**$9,157.16**
Interest Earnings 53601B	$340,371.02
Premium Amortization	($53,824.31)
Discount Accretion	$43,231.56
Gain/Loss on Sale	$0.00
Total US Treasuries	**$329,778.27**
Interest Earnings 53601C	$162,757.32
Premium Amortization	($75,448.26)
Discount Accretion	$1,122.35
Gain/Loss on Sale	$0.00
Total Municipals	**$88,431.41**
Interest Earnings 53601F	$795,927.53
Premium Amortization	($377,637.36)
Discount Accretion	$5,354.91
Gain/Loss on Sale	$0.00
Total Fed Agency	**$423,645.08**
Interest Earnings 53601G	$0.00
Premium Amortization	$0.00

Solano County Treasury
Treasurer Charles Lomeli
Income Statement
September 30, 2020

	Fiscal Year 2021 September
Discount Accretion	$4,838.91
Gain/Loss on Sale	$0.00
Total Commercial Paper	**$4,838.91**
Interest Earnings 53601H	$0.00
Premium Amortization	$0.00
Discount Accretion	$0.00
Gain/Loss on Sale	$0.00
Total Certificates of Deposit	**$0.00**
Interest Earnings 53601J	$202,617.49
Premium Amortization	($10,024.64)
Discount Accretion	$23,036.48
Gain/Loss on Sale	$0.00
Total Corporates	**$215,629.33**
Interest Earnings 53601Q	$152,356.05
Premium Amortization	($64,799.99)
Discount Accretion	$0.00
Gain/Loss on Sale	$0.00
Total Supranational Bonds	**$87,556.06**

Total Long Term Income	**$1,159,036.22**

Total Income	**$1,206,388.18**
Treasury Operating Costs	
Interest Apportionment Expense	$1,385,524.14
Total Treasury Apportioned	**($1,385,524.14)**

Total Expense	**($1,385,524.14)**
	==========
TREASURY POOL UNAPPORTIONED	**($179,135.96)**
115 TRUST	
Short Term Investments	
115 Trust Cash & Money Mkt Income	$613.43
Total Cash & Money Markets	**$613.43**
Mutual Funds	
Total Mutual Funds	**$0.00**
Long Term Investments	
115 Trust US Treasuries Income	$3,904.51
115 Trust Fed Agencies Income	$9,743.54
115 Trust Corporates Income	$18,065.31
115 Trust Municipals Income	$1,253.30

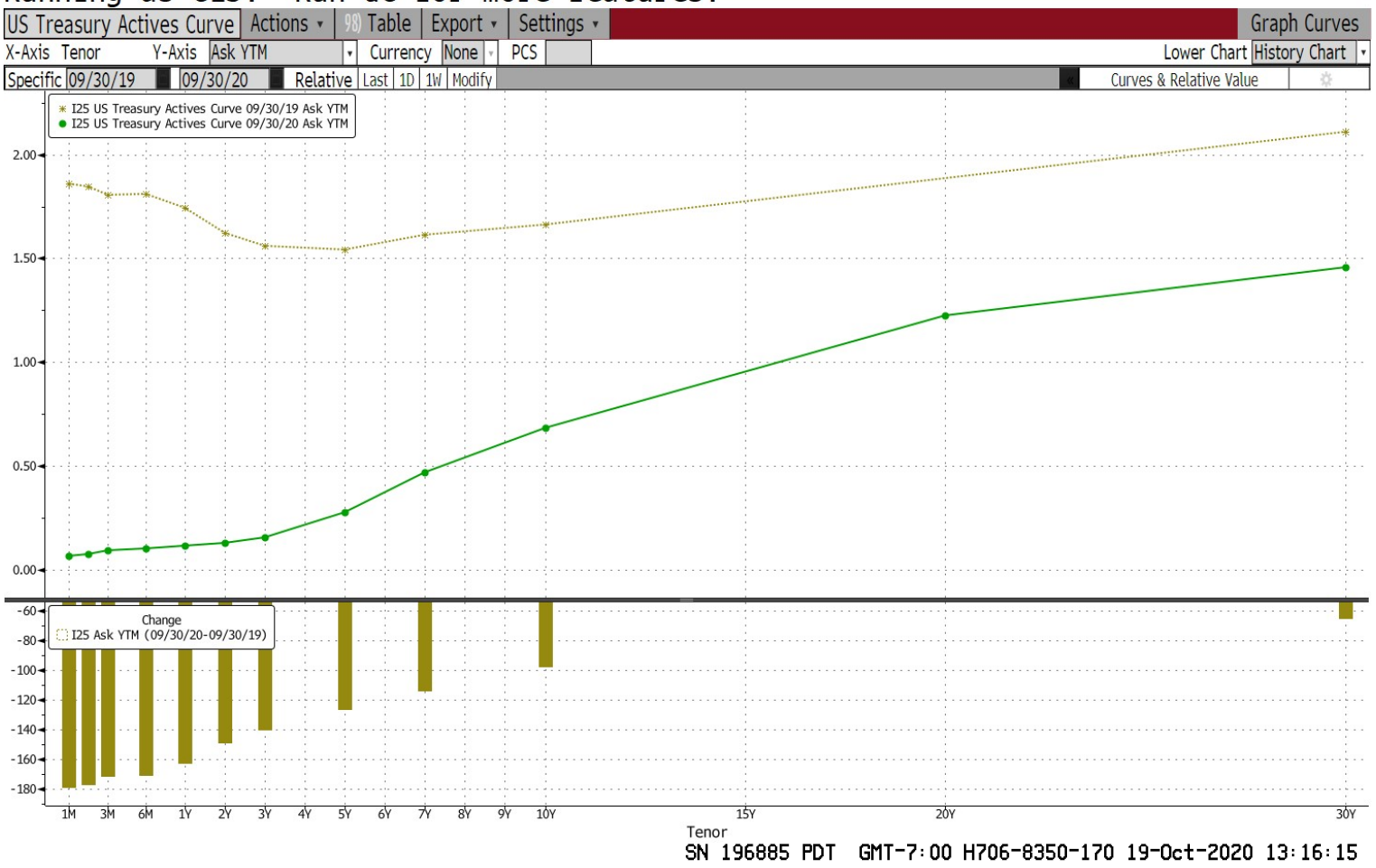
Solano County Treasury
Treasurer Charles Lomeli
Income Statement
September 30, 2020

	Fiscal Year 2021 September
Total Long Term Investments	**$32,966.66**
Total Income	**$33,580.09**
Management Costs	
115 Trust Earnings Distribution	$57,142.30
115 Trust Safekeeping Expense	$1,467.21
115 Trust PARS Expenses	$3,833.60
Total 115 Trust Management Charges	**$5,300.81**
Total Expense	**$62,443.11**
115 TRUST NET INCOME	**($28,863.02)**

Solano County Treasury
Treasurer Charles Lomeli
Yield Analysis
September 30, 2020

	Fiscal Year 2021 September Yield
YIELDS	
Bank Deposits	0.000%
Wells Fargo Money Market	0.008%
Bank Of America Money Market	0.000%
Union Bank Money Market	0.011%
Camp	0.273%
Cal Trust Money Market	0.024%
Wt Ave Of All MMY	**0.137%**
Local Agency Investment Fund	**0.780%**
Cal Trust Short	0.000%
Cal Trust Short TR	0.000%
Cal Trust Medium	0.000%
Cal Trust Medium TR	0.000%
Wt Ave of All Mutual Funds	**0.000%**
Wt Ave of All Mutual Funds TR	**0.000%**
Solano County Bonds	3.386%
Solano County Bonds TR	3.386%
US Treasury Securities	1.616%
US Treasury Securities TR	1.616%
Municipals	2.584%
Municipals TR	2.584%
Federal Agencies	0.800%
Federal Agencies TR	0.800%
Commercial Paper	0.138%
Commerical Paper TR	0.138%
Certificates of Deposit	0.000%
Cerificates of Deposit TR	0.000%
Corporate Securities	2.309%
Corporate Securities TR	2.309%
Sovereign Securities	1.450%
Sovereign Securities TR	1.450%
Wt Ave Of All Securities	**1.208%**
Wt Ave Of All Securities TR	**1.208%**
Total Pool	**1.104%**
Total Pool TR	**1.104%**
Bond Yield	**0.000%**
PARS 115 Yield	**1.269%**

Running as C15. Run GC for more features.

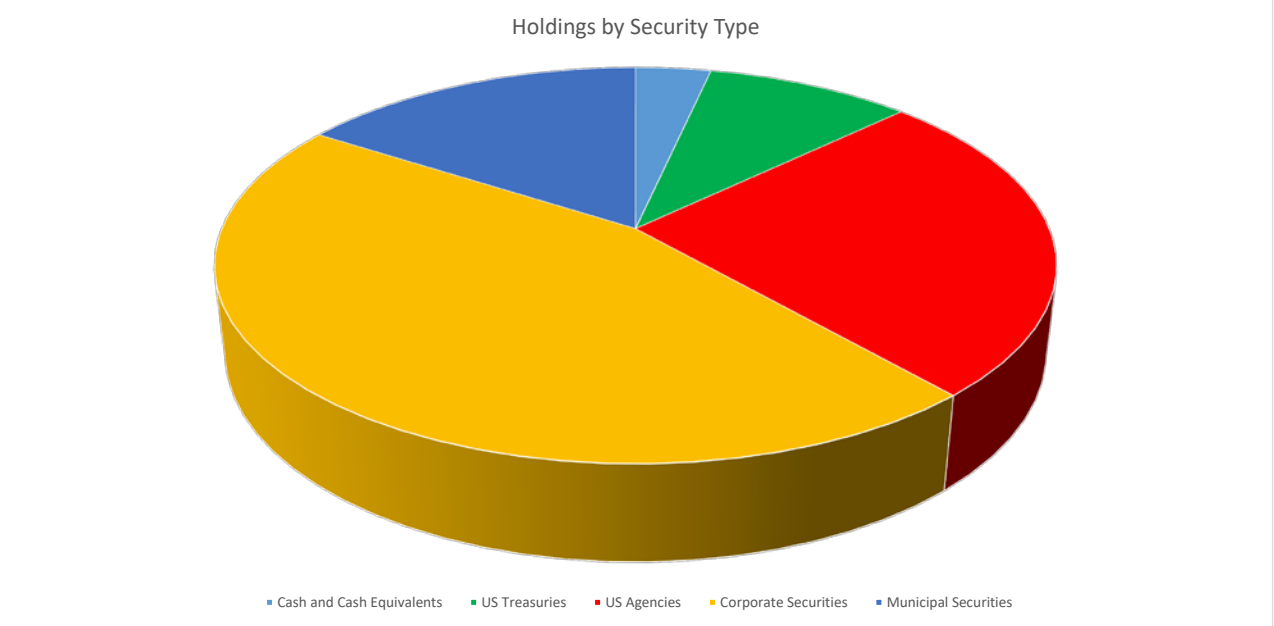


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Solano County
PARS 115 Trust
Account Summary Report
September 30, 2020

Holdings by Security Type	Acquisition Cost	Book Value	Market Value
Cash and Cash Equivalents	1,109,642.52	1,109,642.52	1,109,815.09
US Treasuries	2,979,726.56	2,989,549.35	3,022,500.00
US Agencies	8,064,380.00	8,044,423.03	8,213,773.87
Corporate Securities	14,430,921.50	14,376,721.48	14,603,209.92
Municipal Securities	5,111,380.00	5,104,244.66	5,104,302.70
Total Security Holdings	**31,696,050.58**	**31,624,581.04**	**32,053,601.58**
Accrued Income	**143,366.14**	**143,366.14**	**143,366.14**
Grand Total	**31,839,416.72**	**31,767,947.18**	**32,196,967.72**
Estimated Annual Income			402,961.08
Yield on Total Assets			1.27%



Report "of commission fees and other fees paid to persons not employed by the local agency for services in connection with investments under this article" in accordance with California Government Code §53216.4

Recipient		Charges*
US Bank: Securities Custody Services	$	16,063.38
Public Agency Retirement Services (PARS): Plan Administration	$	46,354.87

* Total fees paid to named recipient in the twelve months preceeding the reporting date.

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
PORTFOLIO: PARS115								
SECURITY TYPE: 115CORPS								
89236TEX9/002	TOYOTA MOTOR CREDIT CORP	AFS	04/26/2021	1,000,000.00	999,588.18	999,212.52	-375.66	09/30/2020
46625HRT9/001	JP MORGAN CHASE & CO	AFS	05/07/2021	2,500,000.00	2,506,612.53	2,531,353.38	24,740.85	09/30/2020
31677QBG3/001	FIFTH THIRD BANK	AFS	05/14/2021	1,000,000.00	1,001,726.40	1,012,127.67	10,401.27	09/30/2020
94974BFC9/001	WELLS FARGO & CO	AFS	03/08/2022	2,000,000.00	2,040,354.02	2,084,649.56	44,295.54	09/30/2020
90331HPC1/001	US BANK NA CINCINNATI	AFS	04/22/2022	2,000,000.00	2,027,790.60	2,073,741.68	45,951.08	09/30/2020
02007GLD3/001	ALLY BANK	AFS	08/15/2022	250,000.00	250,000.00	258,754.50	8,754.50	09/30/2020
14042RNC1/001	CAPITAL ONE NA	AFS	08/22/2022	250,000.00	250,000.00	258,364.25	8,364.25	09/30/2020
14042TBZ9/001	CAPITAL ONE BANK USA NA	AFS	08/22/2022	250,000.00	250,000.00	258,364.25	8,364.25	09/30/2020
38149MEY5/001	GOLDMAN SACHS BANK	AFS	08/22/2022	250,000.00	250,000.00	258,601.75	8,601.75	09/30/2020
61760AV22/001	MORGAN STANLEY PVT BANK	AFS	08/22/2022	250,000.00	250,000.00	258,364.25	8,364.25	09/30/2020
7954503Y9/001	SALLIE MAE BANK	AFS	08/22/2022	250,000.00	250,000.00	258,601.75	8,601.75	09/30/2020
12556LBB1/001	CIT BANK NA	AFS	08/23/2022	250,000.00	250,000.00	258,613.50	8,613.50	09/30/2020
58404DFA4/001	MEDALLION BANK UTAH	AFS	08/23/2022	250,000.00	250,000.00	258,105.00	8,105.00	09/30/2020
87270LCR2/001	TIAA FSB	AFS	08/26/2022	250,000.00	250,000.00	258,658.00	8,658.00	09/30/2020
037833DV9/001	APPLE INC	AFS	05/11/2023	2,500,000.00	2,531,069.98	2,525,502.00	-5,567.98	09/30/2020
740816AJ2/001	PRES & FELLOWS OF HARVARD	AFS	10/01/2023	1,000,000.00	1,019,579.77	1,050,195.86	30,616.09	09/30/2020
	TOTAL FOR SECURITY TYPE 115CORPS			**14,250,000.00**	**14,376,721.48**	**14,603,209.92**	**226,488.44**	
SECURITY TYPE: 115FEDAG								
911759MU9/001	HOUSING URBAN DEVELOPMENT	AFS	08/01/2021	1,000,000.00	1,000,000.00	1,019,529.25	19,529.25	09/30/2020
6903536M4/001	OPIC	AFS	09/20/2021	2,000,000.00	2,002,920.18	2,078,213.46	75,293.28	09/30/2020
3134GVJ66/002	FHLMC	AFS	06/08/2022	2,000,000.00	2,002,017.86	2,002,761.48	743.62	09/30/2020
3130A5P45/001	FHLB	AFS	06/10/2022	3,000,000.00	3,039,484.99	3,113,269.68	73,784.69	09/30/2020
	TOTAL FOR SECURITY TYPE 115FEDAG			**8,000,000.00**	**8,044,423.03**	**8,213,773.87**	**169,350.84**	
SECURITY TYPE: 115MUNI								
697364DV6/001	PALO ALTO CA COPS	AFS	11/01/2020	135,000.00	135,000.00	135,279.45	279.45	09/30/2020
13063DGA0/001	CALIFORNIA STATE TXBL	AFS	04/01/2021	2,000,000.00	2,026,597.67	2,025,100.00	-1,497.67	09/30/2020
088013FC6/001	BEVERLY HILLS CA PUB FIN	AFS	06/01/2021	300,000.00	300,000.00	299,820.00	-180.00	09/30/2020
373385HC0/001	GEORGIA ST-B-GROUP 1	AFS	08/01/2021	2,000,000.00	2,017,646.99	2,018,040.00	393.01	09/30/2020
918608UG3/001	VACAVILLE USD REF TXBL	AFS	08/01/2021	250,000.00	250,000.00	250,042.50	42.50	09/30/2020
918608UH1/001	VACAVILLE USD REF TXBL	AFS	08/01/2022	175,000.00	175,000.00	175,316.75	316.75	09/30/2020
918608UJ7/001	VACAVILLE USD REF TXBL	AFS	08/01/2023	200,000.00	200,000.00	200,704.00	704.00	09/30/2020

SECURITY ID/LOT NO.	DESCRIPTION	FAS115 CLASS	MATURITY/ CALL DATE	PAR VALUE	BOOK VALUE	MARKET VALUE	MARKET GAIN/LOSS	MARKET DATE
	TOTAL FOR SECURITY TYPE 115MUNI			**5,060,000.00**	**5,104,244.66**	**5,104,302.70**	**58.04**	
SECURITY TYPE: 115UST								
912828S27/001	U S TREASURY	AFS	06/30/2021	3,000,000.00	2,989,549.35	3,022,500.00	32,950.65	09/30/2020
	TOTAL FOR PORTFOLIO PARS115			**30,310,000.00**	**30,514,938.52**	**30,943,786.49**	**428,847.97**	