



Notice of Cancellation of January 26, 2012

Solano360 Committee Meeting

Solano County, the City of Vallejo, the Redevelopment Agency of the City of Vallejo and the Solano County Fair Association have been working cooperatively through a joint Solano360 Committee to develop a Solano360 Specific Plan for the redevelopment of the Solano Fairgrounds in Vallejo. It is envisioned that the Fairgrounds site will be planned as a unique destination for visitors, with a mix of complementary entertainment retail uses and a Fair of the Future. A Specific Plan will serve as the planning document that guides future development of the Fairgrounds site.

A variety of private and public funding sources will be necessary to support the future project. The California Supreme Court's recent decision to uphold Assembly Bill X1 26, abolishing redevelopment agencies, will impact the way in which future property taxes will be allocated among public agencies. This may impact, in part, the way in which the County, City and Fair Association consider how the Solano360 project will be funded.

It had been previously planned for a Draft Specific Plan to be presented to the Solano360 Committee on January 26, 2012. Regrettably, the three agencies are not ready to have the next public meeting at this time. The County, City and Fair Association are reviewing the Court's decision and its impacts on future revenue and potential financing, and its impacts on the Specific Plan development and implementation. The Solano360 Committee meeting scheduled for January 26 has been cancelled, in anticipation of the need for further analysis.

For additional project information, please visit the project website at www.solanocounty.com/solano360. Please contact Tom Sinclair at tsinclair@municipalresourcesgroup.com if you have any questions.